

Ruscombe & Whiteshill Village Shop

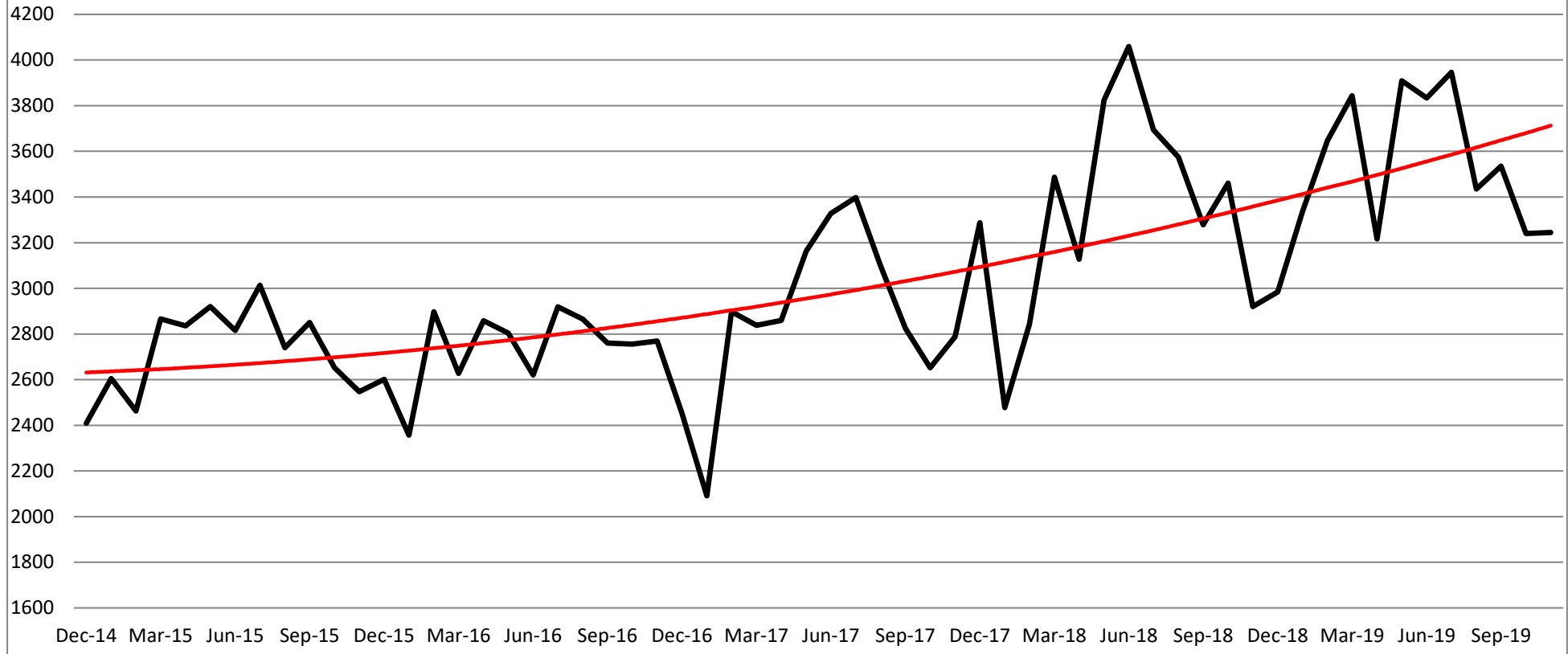
Annual Accounts

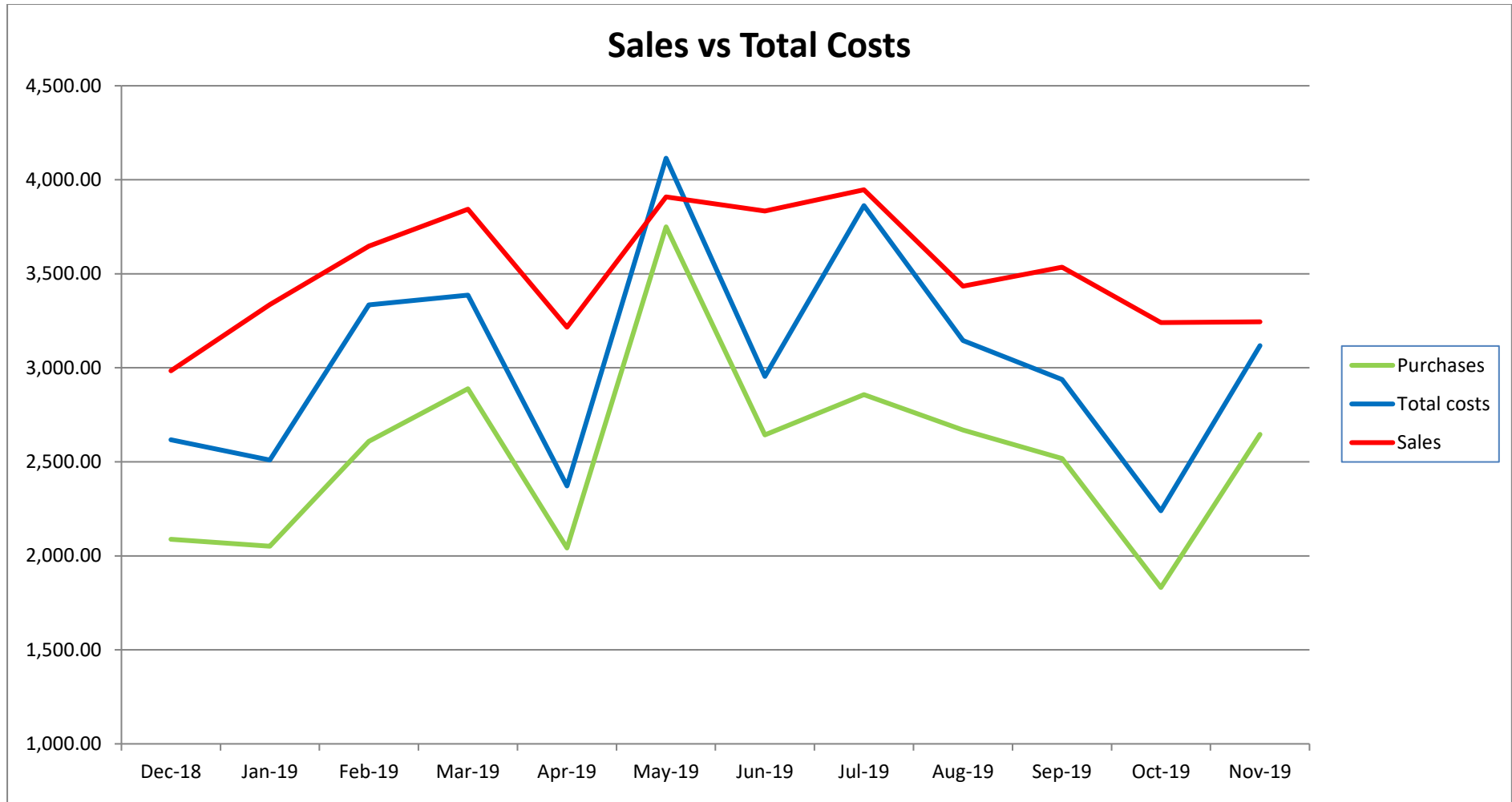
For Year Ended 30 November 2019

Notes to the Accounts

1. This year, the shop has continued to show an improving picture, with an increase in total sales continuing the upward trend as seen on the 5 year sales graph (page 2). This year the shop has a net profit of £5,000, compared to last year's £1,500.
2. The £5,000 profit has been used during the year to contribute to some of the refurbishment costs, leaving an overall profit, after the refurbishment costs have been taken into account, of £1,951 – the bottom line on the profit and loss account (page 4). These funds will be used for further refurbishment works in the coming financial year.
3. The increase in overall sales is mainly driven by an increase in sales in the café (which has a turnover of £7,400 this year, compared to £4,900 last year) and an increase in sales of Arts and Crafts. This is the first year that I have started reporting them separately (started in April), so the true picture will be more than the £1,100 shown on page 4. Sales within the shop itself have gone down by 8% compared to last year. The figures reflect the move towards broadening the way the shop is used for the benefit of the community.
4. Shop overheads remain broadly the same, with a slight decrease in electricity costs, probably reflecting the slightly milder weather this winter. But electricity still remains the highest overhead cost, and I'm sure that more can be done to bring these costs down.
5. I just want to mention the newspapers, which this year have made a slight loss. Our margins are extremely tight on the papers, and we cover the costs if papers are cancelled at short notice or not collected. So please remember to let us know in plenty of time if you don't need your papers.

Monthly Sales - Dec 2014 to Nov 2019





Ruscombe and Whiteshill Village Shop										
Profit and loss account for the year ended 30 November 2019										
	2019		2018		2017		2016		2015	
	£	£	£	£	£	£	£	£	£	£
Sales										
Shop Sales		22,731		24,543		21,351		20,910		21,278
Newspaper Sales		10,600		7,963		8,765		7,730		8,173
Coffee Bar		7,409		4,943		3,203		3,180		2,821
Craft sales		1,135								
Raffles		297		377		390		1,013		444
Grants and Donations		10,997		4,108		16,528				
		<u>53,170</u>		<u>41,934</u>		<u>50,236</u>		<u>32,833</u>		<u>32,716</u>
less Cost of Sales:										
Opening Stock	3,800		4,099		4,910		4,938		4,592	
Purchases	17,451		19,330		17,015		16,618		17,210	
Newspaper costs	8,913		7,506		7,936		7,577		8,002	
Newspaper tokens	2,602									
Staff Tokens	0		1,543		3,125		3,595		3,495	
Commission	1,628		1,218		463		65		179	
	<u>34,394</u>		<u>33,697</u>		<u>33,448</u>		<u>32,793</u>		<u>33,478</u>	
Closing Stock	(3,551)		(3,800)		(4,099)		(4,910)		(4,938)	
		<u>(30,843)</u>		<u>(29,897)</u>		<u>(29,349)</u>		<u>(27,883)</u>		<u>(28,540)</u>
Gross Profit		<u>22,327</u>		<u>12,037</u>		<u>20,888</u>		<u>4,950</u>		<u>4,176</u>
less Expenses:										
Rates	0		0		0		0		0	
Insurance	444		427		424		466		463	
Electricity	2,173		2,354		2,162		1,404		1,612	
Telephone	469		466		623		357		782	
Premises Expenses (security)	989		935		945		1,836		1,315	
Premises Expenses (maintenance)	955		1,904		1,120		616		882	
Card machine	643		506		216					
Subscriptions, Misc	330		85		271		8		22	
Outstanding electricy 2016	0		0		1,056					
Refurbishment	14,267		13,177		6,574					
Adjustment	108		15		187		104		29	
		<u>(20,376)</u>		<u>(19,870)</u>		<u>(13,579)</u>		<u>(4,791)</u>		<u>(5,105)</u>
Net Profit/(loss)		<u><u>1,951</u></u>		<u><u>-7,833</u></u>		<u><u>7,309</u></u>		<u><u>159</u></u>		<u><u>-929</u></u>

Ruscombe and Whiteshill Village Shop			
Balance sheet as at 30 November 2019			
Fixed assets			
Portakabin & Loo		2,176	
Shop fittings and equipment		2,059	
			<u>4,235</u>
Current assets			
Stock		3,550	
Prepayment		0	
Bank		14,357	
Cash float		75	
		<u>17,982</u>	
Less Current liabilities			
Creditors		0	
Accruals		0	
		<u>(0)</u>	
			<u>17,982</u>
Net current assets			<u><u>22,217</u></u>
Capital			
Opening balance		20,266	
Add Net profit		1,951	
		<u>22,217</u>	
Less Drawings		<u>(0)</u>	
Closing balance			<u><u>22,217</u></u>